

Regional Relief and Recovery Program.

The Fund supports businesses impacted by COVID-19 that have been unable to access other Government of Canada measures.

The Regional Relief and Recovery Fund (RRRF) provides financial contributions (interest-free loans) to help support fixed operating costs of SMEs, where business revenues have been affected by the COVID-19 pandemic.

The Fund, valued at more than \$962 million nationally, is delivered by Canada's six regional development agencies.

In southern Ontario, \$252.4 million is available as follows:

- \$213 million for SMEs facing financial pressure; and
- \$39.4 million to provide rural businesses with access to capital and business support, delivered by southern Ontario's Community Futures Development Corporations.

The RRRF provides \$213 million in support to southern Ontario SMEs that do not qualify for, or have been declined for, current Government of Canada COVID-19 relief measures.

Eligible applicants must:

- Be a Canadian or provincially incorporated business, co-operative or an Indigenous-owned business located in southern Ontario with 1 to 499 full-time equivalent employees;
- Be facing funding pressures with fixed operating costs as a result of COVID-19;
- Have been a viable business before the COVID-19 pandemic and plan to continue to operate their business or resume operations;
- Have already applied to other Government of Canada emergency credit relief measures for which they are eligible, as outlined in the [program guidelines](#).

Priority may be given to SMEs in the manufacturing, technology, tourism and other sectors key to the region, that are major employers in small communities or that support the government's commitment to underrepresented groups.

[Read more on this new released funding](#)